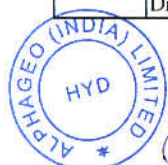


Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September , 2021

(Rs in Lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Six months ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>INCOME:</b>						
	Revenue From Operations	202.84	8,041.91	82.16	8244.75	82.16	14309.87
	Other Income	90.58	204.05	49.32	294.63	204.92	2252.74
	<b>Total Income</b>	<b>293.42</b>	<b>8245.96</b>	<b>131.48</b>	<b>8539.38</b>	<b>287.08</b>	<b>16562.61</b>
2	<b>EXPENSES:</b>						
	Geophysical survey and related expenses	211.46	4967.54	104.10	5179.00	503.45	9536.46
	Employee Benefits Expense	201.77	539.42	227.12	741.19	451.96	1166.56
	Finance Costs	17.77	28.45	25.62	46.22	71.95	177.89
	Depreciation and Amortisation expenses	619.40	656.00	674.95	1275.40	1341.73	2593.34
	Contract Closure expenses	-	-	-	-	-	1169.19
	Provision for Expected Credit Loss	-	-	-	-	593.08	-
	Other Expenses	114.69	106.47	89.02	221.16	181.90	918.21
	<b>Total Expenses</b>	<b>1165.09</b>	<b>6297.88</b>	<b>1120.81</b>	<b>7462.97</b>	<b>3144.07</b>	<b>15561.65</b>
3	<b>Profit/(Loss) before Exceptional items and tax (1-2)</b>	<b>(871.67)</b>	<b>1948.08</b>	<b>(989.33)</b>	<b>1076.41</b>	<b>(2856.99)</b>	<b>1000.96</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax (3-4)</b>	<b>(871.67)</b>	<b>1948.08</b>	<b>(989.33)</b>	<b>1076.41</b>	<b>(2856.99)</b>	<b>1000.96</b>
6	Tax Expense						
	Current Tax	(194.00)	550.00	-	356.00	0.08	553.00
	Deferred Tax	(18.98)	(57.26)	(46.73)	(76.24)	(516.29)	(295.20)
	<b>Total Tax Expense</b>	<b>(212.98)</b>	<b>492.74</b>	<b>(46.73)</b>	<b>279.76</b>	<b>(516.21)</b>	<b>257.80</b>
7	<b>Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>(658.69)</b>	<b>1455.34</b>	<b>(942.60)</b>	<b>796.65</b>	<b>(2340.78)</b>	<b>743.16</b>
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	<b>Profit/(Loss)for the Period (7+10)</b>	<b>(658.69)</b>	<b>1455.34</b>	<b>(942.60)</b>	<b>796.65</b>	<b>(2340.78)</b>	<b>743.16</b>
12	<b>Other Comprehensive Income</b>						
A	(i) Items that will not be reclassified to profit or loss	(0.32)	(0.32)	(1.25)	(0.64)	(6.43)	0.97
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.08	0.08	0.32	0.16	1.62	(0.24)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(0.24)</b>	<b>(0.24)</b>	<b>(0.93)</b>	<b>(0.48)</b>	<b>(4.81)</b>	<b>0.73</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(658.93)</b>	<b>1455.10</b>	<b>(943.53)</b>	<b>796.17</b>	<b>(2345.59)</b>	<b>743.89</b>
14	Paid Up Equity Share Capital ( Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
15	Other Equity excluding revaluation reserves					23612.57	22816.40
16.i.	<b>Earnings /(Loss)Per Equity Share for continuing operations (Not Annualised) -(₹)</b>						
	Basic	(10.35)	22.87	(14.81)	12.52	(36.78)	11.68
	Diluted	(10.35)	22.87	(14.81)	12.52	(36.78)	11.68
16.ii.	<b>Earnings /(Loss) Per Equity Share for discontinued operations (Not Annualised) -(₹)</b>						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	<b>Earnings /(Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) -(₹)</b>						
	Basic	(10.35)	22.87	(14.81)	12.52	(36.78)	11.68
	Diluted	(10.35)	22.87	(14.81)	12.52	(36.78)	11.68

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES:**

S.NO.	Particulars	As At	
		Unaudited	Audited
		30.09.2021	31.03.2021
	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	a) Property, plant and equipment	5941.29	6964.99
	b) Capital work-in-progress	104.24	219.83
	d) Financial assets		
	(i) Investments	1336.54	1336.54
	e) Deferred tax Asset (net)	1335.31	1258.91
	f) Other non-current assets	10.82	66.11
<b>A</b>	<b>Total Non-current assets</b>	<b>8728.20</b>	<b>9846.38</b>
	<b>Current assets</b>		
	a) Inventories	82.44	136.25
	b) Financial assets		
	(i) Investments	2,558.16	309.60
	(ii) Trade receivables	5337.47	8812.04
	(iii) Cash and cash equivalents	6725.97	3239.44
	(iv) Bank balances other than (iii) above	867.23	785.11
	(v) Others	1921.15	1888.20
	c) Current Tax Assets (net)	40.17	2498.49
	d) Other current assets	407.42	590.73
<b>B</b>	<b>Total Current assets</b>	<b>17940.01</b>	<b>18259.86</b>
	<b>TOTAL ASSETS (A + B)</b>	<b>26668.21</b>	<b>28106.24</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity:</b>		
	a) Equity share capital	637.84	637.84
	b) Other equity	23612.57	22816.40
<b>A</b>	<b>Total Equity</b>	<b>24250.41</b>	<b>23454.24</b>
	<b>Non-current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	-	3.64
	b) Provisions	68.92	73.80
<b>B</b>	<b>Total Non-Current Liabilities</b>	<b>68.92</b>	<b>77.44</b>
	<b>Current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	-	3.43
	(ii) Trade payables	1606.66	3264.66
	(iii) Other financial liabilities	696.95	1253.23
	b) Other current liabilities	25.72	33.69
	c) Provisions	19.55	19.55
<b>C</b>	<b>Total Current Liabilities</b>	<b>2348.88</b>	<b>4574.56</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>26668.21</b>	<b>28106.24</b>

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**STATEMENT OF CASH FLOWS**

S.NO.	Particulars	Six months ended	
		Unaudited	Unaudited
		30.09.2021	30.09.2020
	<b>Cash flow from operating activities</b>		
	<b>Profit before tax</b>	1,076.41	(2,856.99)
	Adjustments for:		
	Depreciation and amortisation expense	1,275.40	1,341.73
	Unrealised foreign exchange (gain)/loss(net)*	(0.43)	13.57
	Provision for Expected Credit Loss	-	593.08
	Interest income	(246.07)	(200.84)
	Finance costs	46.22	71.95
	Net fair value (gain) on investments measured at FVTPL	(48.56)	-
	(Profit)/Loss on sale of Property, plant and equipment (net)	-	(4.07)
	<b>Operating profit before working capital changes</b>	<b>2,102.97</b>	<b>(1,041.57)</b>
	<b>Change in operating assets and liabilities</b>		
	Trade receivables and other assets	3,680.21	822.69
	Inventories	53.81	(16.49)
	Trade payables, other liabilities and provisions	(1,743.25)	(1,546.61)
	<b>Cash generated from operating activities</b>	<b>4,093.74</b>	<b>(1,781.98)</b>
	Income tax (paid) /Received	2,102.32	1,387.52
<b>A</b>	<b>Net cash generated from operating activities</b>	<b>6,156.06</b>	<b>(394.46)</b>
	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment and intangible assets	(620.17)	(203.68)
	Purchase of Current investments	(2,200.00)	-
	Proceeds from disposal of property, plant and equipment	-	5.62
	Change in bank balances (having original maturity of more than three months) (net)	(66.89)	(93.74)
	Interest received	230.84	252.74
<b>B</b>	<b>Net cash (outflow) from investing activities</b>	<b>(2,656.22)</b>	<b>(39.06)</b>
	<b>Cash flows from financing activities</b>		
	Proceeds/ (repayment) of Non current borrowings (net)	(3.64)	(1.48)
	Proceeds/ (repayment) of current borrowings (net)	(3.43)	(2,614.97)
	Finance costs paid	(46.24)	(71.95)
<b>C</b>	<b>Net cash (outflow)/ inflow from financing activities</b>	<b>(53.31)</b>	<b>(2,688.40)</b>
<b>A+B+C</b>	<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>3,486.53</b>	<b>(3,121.92)</b>
	Exchange difference on translation of foreign currency cash and cash equivalents*	(0.00)	(0.00)
	<b>Opening Cash and Cash Equivalents</b>	<b>3,239.44</b>	<b>4,661.83</b>
	<b>Closing Cash and Cash Equivalents</b>	<b>6,725.97</b>	<b>1,539.91</b>

\* Amount is below the rounding off norms

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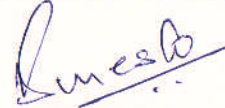
**Notes:**

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have made a qualification on the matter detailed at Note No.4 of this statement in their report.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The Company is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 In July 2019, the Income Tax Department ('Department') has conducted a search under section 132 of the Income Tax Act,1961. The company has provided the requested information and documents with the Department in this regard, the statutory auditors have qualified their Review Report on this statement.
- 5 The management has assessed the impact of COVID-19 pandemic on the unaudited standalone financial statements, business operations, liquidity position, cash flow and has concluded that based on the current estimates no material adjustments are required in the carrying amount of assets and liabilities as at September 30, 2021.  
The impact of the pandemic may be different from that estimated as at the date of approval of these unaudited standalone financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- 6 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD  
October 29, 2021



For ALPHAGEO (INDIA) LIMITED



Dinesh Alla  
Chairman & Managing Director



**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**Review Report to  
The Board of Directors  
ALPHAGEO (INDIA) LIMITED**

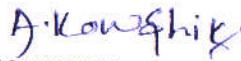
1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO INDIA LIMITED** (the 'Company') for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualification:**  
As mentioned in Note No.4 to the statement, the company was subjected to the proceedings under section 132 of the Income Tax Act. As per the information and explanations given to us by the Management, consequential impact of the search proceedings, if any, are presently unascertainable and no provision has been made in the unaudited standalone financial results.



5. Based on our review conducted as above, except for the possible effects of our observation described in the "Basis for Qualification" nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad  
October 29, 2021

For MAJETI & Co.,  
Chartered Accountants  
Firm's Registration Number: 015975S

  
KOWSHIK ANNA  
Partner  
Membership Number: 244172  
UDIN: 21244172AAAAAM4731

